



May 23, 2022

NOTIFICATION OF RESULTS OF STOCKHOLDER VOTE ON THE MERGER OF
AGCHOICE FARM CREDIT, ACA WITH AND INTO MIDATLANTIC FARM CREDIT, ACA

We are pleased to inform you that at a duly called special meeting of stockholders held on May 20, 2022, the voting stockholders of MidAtlantic Farm Credit, ACA ("MidAtlantic") approved the merger (the "Merger") of AgChoice Farm Credit, ACA ("AgChoice") with and into MidAtlantic. In a separate meeting held on May 20, 2022, the voting stockholders of AgChoice also approved the Merger.

Pending final approval of the Merger by the Farm Credit Administration ("FCA"), the Merger will take place effective July 1, 2022, whereupon the separate legal existence of AgChoice will cease and each AgChoice stockholder will become a stockholder of MidAtlantic. The merged entity will be named Horizon Farm Credit, ACA.

By federal law^[1], the voting stockholders of either AgChoice or MidAtlantic may petition the FCA to require each Association's voting stockholders to meet to reconsider the Merger. The reconsideration petition must be signed by 15% of the voting stockholders of AgChoice or MidAtlantic. The reconsideration petition must be filed with the FCA within 35 days after the date this notice was mailed (which is the date at the top of this notice). Voting stockholders that intend to file a reconsideration petition have a right to obtain from the Association of which they are a voting stockholder the voting record date list used by that Association for the Merger vote. The Association must provide the voting record date list as soon as possible, but not later than seven days after receipt of the request. If FCA determines that a reconsideration petition was properly filed, a special stockholders' meeting must be called by the Association(s) to reconsider the Merger vote. The reconsideration vote must be conducted according to the same voting requirements that applied to the first vote.

If you have any questions regarding the Merger, or for additional information regarding your right to petition for a reconsideration vote, or to request a stockholder list, please consult the Disclosure Statement that was sent to stockholders late last month, or you may call Cathy Blair, Corporate Secretary, at 888.339.3334 or cblair@mafc.com.

Thank you for your continued support.

A handwritten signature in black ink, appearing to read "T. Truitt".

Thomas H. Truitt, Jr., President & CEO

A handwritten signature in black ink, appearing to read "Brian L. Boyd".

Brian L. Boyd, Board Chair

^[1] See 12 U.S.C. 2279c-2; 12 C.F.R. § 611.1126.